

RIVER FRONT HOTELS LIMITED
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2012

PART I

| Items | Quarter Ended | | | Year ended |
|--|------------------------------|------------------------------|------------------------------|------------------------------|
| | 30/06/2012 | 31/03/2012 | 30/06/2011 | 31/03/2012 |
| | Audited | Audited | Audited | Audited |
| Net Sales/Income from Operations | 0 | 0 | 0 | 0 |
| Other Operating income | 0 | 0 | 0 | 0 |
| Total Income(1+2) | 0 | 0 | 0 | 0 |
| Expenditure | | | | |
| a. Consumption of raw materials | 0 | 0 | 0 | 0 |
| b. Purchase of traded goods | 0 | 0 | 0 | 0 |
| c. Employees cost | 0 | 0 | 0 | 0 |
| d. Depreciation | 2019 | 0 | 0 | 0 |
| e. Other expenditure | 2880378 | 0 | 0 | 0 |
| Total Expenditure | 2882397 | 0 | 0 | 0 |
| Profit from operations before other income, Interest and Exceptional items | -2882397 | 0 | 0 | 0 |
| Other Income | 24336 | 0 | 0 | 0 |
| Profit before Interest and Exceptional items | -2858061 | 0 | 0 | 0 |
| Interest (Net) | -1965844 | 0 | 0 | 0 |
| Profit after interest but before exceptional items | -4823905 | 0 | 0 | 0 |
| Exceptional item - others | 0 | 0 | 0 | 0 |
| Profit from ordinary Activities before tax | 0 | 0 | 0 | 0 |
| Provision for tax (including deferred tax) | 0 | 0 | 0 | 0 |
| Tax provision for earlier years (Net) | 0 | 0 | 0 | 0 |
| Profit from ordinary activities after tax | 0 | 0 | 0 | 0 |
| Paid-up equity share capital (Face value of the share shall be indicated) | Rs.30,746,300 of Rs. 10 each | Rs.30,746,300 of Rs. 10 each | Rs.30,746,300 of Rs. 10 each | Rs.30,746,300 of Rs. 10 each |
| Reserve excluding Revaluation Reserves | 0 | 0 | 0 | 0 |
| Earning per share | 0 | 0 | 0 | 0 |

PART II

| Items | Quarter Ended | | | Year ended |
|---|---------------|------------|------------|------------|
| | 30/06/2012 | 31/03/2012 | 30/06/2011 | 31/03/2012 |
| | Audited | Audited | Audited | Audited |
| A) PARTICULARS OF SHAREHOLDING | | | | |
| Aggregate of public share holding | | | | |
| No. of shares | 150000 | 150000 | 150000 | 150000 |
| Percentage of shareholding | 3.45% | 3.45% | 3.45% | 3.45% |
| Promoters and Promoter group Shareholding | | | | |
| a) Pledged Encumbered | 0 | 0 | 0 | 0 |
| No. of shares | | | | |
| Percentage of share(as a % of the total shareholding of promoter and promoter group) | | | | |
| Percentage of share(as a % of the total sharecapital of the company) | | | | |
| b) Non - Encumbered | | | | |
| No. of shares | 4200080 | 4200080 | 4200080 | 4200080 |
| Percentage of share(as a % of the total shareholding of promoter and promoter group) | 96.55% | 96.55% | 96.55% | 96.55% |
| Percentage of share(as a % of the total sharecapital of the company) | | | | |

| Particulars | Quarter Ended 30/06/2012 |
|--|-----------------------------|
| B) INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

Notes

- The company has not commenced commercial operation during the reportable period.
- Figures for the previous periods have been re-grouped / re-classified to conform to the figures of the current periods.
- The above results have been reviewed by the Auditors as per Clause 41 of the listing agreement.
- Disclosure of segment - wise information is not applicable as hoteliering is the company's only business segments

For N.C.RUPAWALA & CO.

Chartered Accountants

Firm Reg. No: 125757W

Nehal C. Rupawala

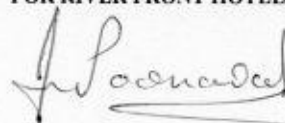
Partner

Mem. No. 118029

Place: Surat

Dated: 21/08/2012

FOR RIVER FRONT HOTELS LTD



DIRECTOR