

# RIVER FRONT HOTELS LIMITED

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.  
 Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com  
 Website: www.riverfronthotellimited.com  
 CIN: L55100GJ1991PLC016766

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-MAR-2017						In (Rs.)
SR NO.	Particulars	Quarter Ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Un-Audited	Audited	Audited	Audited
I	<b>Revenue from Operations</b>	86,206.00	84,562.00	56,722.26	3,49,382.00	1,32,351.26
II	<b>Other Income</b>	38,456.00	37,784.00	35,501.00	1,49,339.00	1,37,827.00
III	<b>TOTAL REVENUE (I + II)</b>	<b>1,24,662.00</b>	<b>1,22,346.00</b>	<b>92,223.26</b>	<b>4,98,721.00</b>	<b>2,70,178.26</b>
IV	<b>EXPENSES</b>					
	Cost of Materials Consumed	60,017.00	59,156.00	6,904.00	2,32,777.00	16,110.00
	Employee Benefit Expenses	9,000.00	9,000.00	3,000.00	36,000.00	3,000.00
	Depreciation and Amortization Expenses	1,072.79	1,072.79	4,797.57	4,291.14	19,190.28
	Other Expenses	3,875.25	3,767.25	3,767.18	15,796.93	15,067.98
	<b>TOTAL EXPENSES</b>	<b>73,965.04</b>	<b>72,996.04</b>	<b>18,468.75</b>	<b>2,88,865.07</b>	<b>53,368.26</b>
V	<b>Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>50,696.96</b>	<b>49,349.96</b>	<b>73,754.51</b>	<b>2,09,855.93</b>	<b>2,16,810.00</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and Tax</b>	<b>50,696.96</b>	<b>49,349.96</b>	<b>73,754.51</b>	<b>2,09,855.93</b>	<b>2,16,810.00</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit Before Tax</b>	<b>50,696.96</b>	<b>49,349.96</b>	<b>73,754.51</b>	<b>2,09,855.93</b>	<b>2,16,810.00</b>
X	<b>Tax Expense</b>	<b>13,295.00</b>	<b>13,296.00</b>	<b>19,515.00</b>	<b>53,183.00</b>	<b>78,057.00</b>
	Current Tax	13,400.00	13,400.00	20,745.00	53,600.00	82,977.00
	Deferred Tax	105.00	104.00	1,230.00	417.00	4,920.00
XI	<b>Profit/(Loss) for the period from Continuing Operations(IX-X)</b>	<b>37,401.96</b>	<b>36,053.96</b>	<b>54,239.51</b>	<b>1,56,672.93</b>	<b>1,38,753.00</b>
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XII I	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)</b>	-	-	-	-	-
XV	<b>Profit(Loss) for the Period(XI+XIV)</b>	<b>37,401.96</b>	<b>36,053.96</b>	<b>54,239.51</b>	<b>1,56,672.93</b>	<b>1,38,753.00</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	30,07,455.00	30,07,455.00	30,07,455.00	30,07,455.00	30,07,455.00
XVI I	Earnings per Equity Share (not annualised) -Basic(XV/XVI)	0.0124	0.0120	0.0180	0.0521	0.0461
	-Diluted	-	-	-	-	-

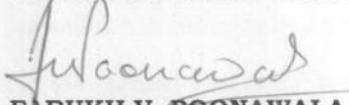
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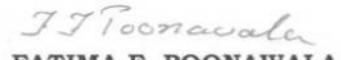
## NOTES:

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 17, 2017. The Statutory Auditors have carried out audit of result for the quarter and year ended 31<sup>st</sup> March, 2017. The Statutory Auditors have issued an unqualified audit opinion on the financial results.
2. Figures for the quarter ended 31<sup>st</sup> March, 2017 and 31<sup>st</sup> March, 2016 are the balancing figures between audited figures year ended 31<sup>st</sup> March, 2017 and 31<sup>st</sup> March, 2016 and the unaudited published year to date figures upto 31<sup>st</sup> December, 2016 being the dates of the third Quarters of the Financial Years which were subject to limited review.
3. The Company is operating in Hotel Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
4. Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

FOR RIVER FRONT HOTELS LIMITED

  
FARUKH V. POONAWALA  
(Managing Director)

FOR RIVER FRONT HOTELS LIMITED

  
FATIMA F. POONAWALA  
(Director/CFO)

Place: Surat

Date: 17.04.2017