

RIVER FRONT HOTELS LIMITED
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2012

PART I

| Items | Quarter Ended | | Nine months Ended | | Year ended |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | 31/12/2012 | 31/12/2011 | 31/12/2012 | 31/12/2011 | 31/03/2012 |
| | Audited | Audited | Audited | Audited | Audited |
| Net Sales/Income from Operations | 0 | 0 | 0 | 0 | 0 |
| Other Operating income | 0 | 0 | 0 | 0 | 0 |
| Total Income(1+2) | 0 | 0 | 0 | 0 | 0 |
| Expenditure | | | | | |
| a. Consumption of raw materials | 0 | 0 | 0 | 0 | 0 |
| b. Purchase of traded goods | 0 | 0 | 0 | 0 | 0 |
| c. Employees cost | 0 | 0 | 0 | 0 | 0 |
| d. Depreciation | 2019 | 0 | 6057 | 0 | 0 |
| e. Other expenditure | 102887 | 0 | 2983270 | 0 | 0 |
| Total Expenditure | 104906 | 0 | 2989327 | 0 | 0 |
| Profit from operations before other income, interest and Exceptional items | -104906 | 0 | -2989327 | 0 | 0 |
| Other Income | 0 | 0 | 53037 | 0 | 0 |
| Profit before Interest and Exceptional items | -104906 | 0 | -2936290 | 0 | 0 |
| Interest (Net) | -1961867 | 0 | -5906570 | 0 | 0 |
| Profit after interest but before exceptional items | -2066773 | 0 | -8842860 | 0 | 0 |
| Exceptional item - others | 0 | 0 | 0 | 0 | 0 |
| Profit from ordinary Activities before tax | 0 | 0 | 0 | 0 | 0 |
| Provision for tax (including deferred tax) | 0 | 0 | 0 | 0 | 0 |
| Tax provision for earlier years (Net) | 0 | 0 | 0 | 0 | 0 |
| Profit from ordinary activities after tax | 0 | 0 | 0 | 0 | 0 |
| Paid-up equity share capital (Face value of the share shall be indicated) | Rs.30,746,300 of Rs. 10 each |
| Reserve excluding Revaluation Reserves | 0 | 0 | 0 | 0 | 0 |
| Earning per share | 0 | 0 | 0 | 0 | 0 |
| Basic and diluted EPS | | | | | |

PART II

| Items | Quarter Ended | | Nine months Ended | | Year ended |
|---|---------------|------------|-------------------|------------|------------|
| | 31/12/2012 | 31/12/2011 | 31/12/2012 | 31/12/2011 | 31/03/2012 |
| | Audited | Audited | Audited | Audited | Audited |
| A) PARTICULARS OF SHAREHOLDING | | | | | |
| Aggregate of public share holding | | | | | |
| No. of shares | 150000 | 150000 | 150000 | 150000 | 150000 |
| Percentage of shareholding | 3.45% | 3.45% | 3.45% | 3.45% | 3.45% |
| Promoters and Promoter group Shareholding | | | | | |
| a) Pledged Encumbered | 0 | 0 | 0 | 0 | 0 |
| No. of shares | | | | | |
| Percentage of share(as a % of the total shareholding of promoter and promoter group) | | | | | |
| Percentage of share(as a % of the total sharecapital of the company) | | | | | |
| b) Non - Encumbered | | | | | |
| No. of shares | 4200080 | 4200080 | 4200080 | 4200080 | 4200080 |
| Percentage of share(as a % of the total shareholding of promoter and promoter group) | 96.55% | 96.55% | 96.55% | 96.55% | 96.55% |
| Percentage of share(as a % of the total sharecapital of the company) | | | | | |

| Particulars | Quarter Ended |
|--|---------------|
| | 31/12/2012 |
| B) INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

Notes

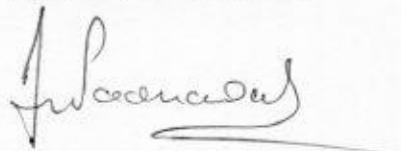
1. The company had not commenced commercial operation during the reportable period.
2. Figures for the previous year periods have been re-grouped / re-classified to conform to the figures of the current periods.
3. The above results have been reviewed by the Auditors as per Clause 41 of the listing agreement.
4. Disclosure of segment - wise information is not applicable as hoteliering is the company's only business segments

For N.C.RUPAWALA & CO.

FOR RIVER FRONT HOTELS LTD

Chartered Accountants

Firm Reg. No: 125757W


DIRECTOR

Nehal C. Rupawala

Partner

Mem. No. 118029

Place: Surat

Dated: 22/02/2013