

RIVER FRONT HOTELS LIMITED

CIN: L55100GJ1991PLC016766

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

Website: www.riverfronthotellimited.com

RFHL/MSEI/OCBM/2021-22/02

Date: 12th August, 2021

To,

Listing Department

Metropolitan Stock Exchange of India Limited

205(A), 2nd floor, Piramal Agastya Corporate Park,

Kamani Junction, LBS Road, Kurla (West),

Mumbai – 400070.

Office : +91 22 6112-9000;

Symbol: RFHL

Series: BE

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Sub: Outcome of Board Meeting held on Thursday, 12th August, 2021

Dear Sir,

With reference to the above captioned subject, the following items were considered and approved at the Board Meeting held on Thursday, 12th August, 2021 at 03:00 p.m. and concluded at 05:45 p.m. at the registered office of the company situated at Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

1. Unaudited financial results alongwith Limited Review Report for First quarter and three months ended on 30th June, 2021

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company has approved and taken on record, inter alia; the Unaudited Financial Results along with Limited Review Report of the Company for the First Quarter and Three Months ended on 30th June, 2021.

A copy of above results along with Limited Review Report of the Statutory Auditors of the Company, as required under Regulation – 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

2. Non-Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

The Board of Directors have considered the matter of applicability of Regulation 32 of SEBI (LODR), 2015 in the said meeting. The compliance of said regulation is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 30th June, 2021.



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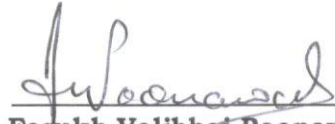
Website: www.riverfronthotellimited.com

In this regard, please find enclosed herewith the Non-applicability of Regulation 32 of SEBI (LODR), 2015

Thanking You.

Yours Faithfully,

For RIVER FRONT HOTELS LIMITED



Farukh Valibhai Poonawala

Managing Director

DIN: 01775169



Encl: As Above

N C Rupawala & Co.

Chartered Accountants

LIMITED REVIEW REPORT OF RIVER FRONT HOTELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS, 2015) - UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021

To the Board of Directors of **RIVER FRONT HOTELS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial result of **RIVER FRONT HOTELS LIMITED** ("the Company") for the First quarter and three months ended on 30th June, 2021. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagement to "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

For **N. C. RUPAWALA & CO.**
Chartered Accountants
Firm Reg. No.: 125757W



(Nehal C. Rupawala)
Partner
M. No.: 118029
UDIN: 21118029AAAVD6562
Place: Surat
Date: 12/08/2021

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUN-2021

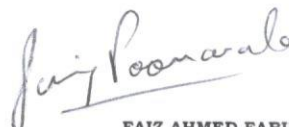
SR NO.	Particulars	Quarter Ended		Year Ended	
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Un-Audited	Audited	Un-Audited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	6,56,182.00	8,24,838.00	6,20,299.00	30,77,333.00
	(b) Other Operating Income	54,092.00	54,269.00	49,813.00	2,05,992.00
	Total income from Operation (net)	7,10,274.00	8,79,107.00	6,70,112.00	32,83,325.00
2	EXPENSES				
	a. Cost of Materials Consumed	4,94,717.00	4,89,478.00	4,48,077.00	21,17,360.00
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods work in progress and stock-in-trade	-	-	-	-
	d. Employee benefits Expense	1,48,500.00	1,45,500.00	1,45,500.00	5,82,000.00
	e. Depreciation and amortisation expense	-	-	-	-
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	63,819.90	2,22,971.00	56,961.00	5,01,514.25
	TOTAL EXPENSES	7,07,036.90	8,57,949.00	6,50,538.00	32,00,874.25
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	3,237.10	21,158.00	19,574.00	82,450.75
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4)	3,237.10	21,158.00	19,574.00	82,450.75
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3,237.10	21,158.00	19,574.00	82,450.75
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	3,237.10	21,158.00	19,574.00	82,450.75
10	Tax expense	811.00	11,497.39	4,926.00	22,006.39
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,426.10	9,660.61	14,648.00	60,444.36
12	Extraordinary items (net of tax Rs. expense Lakhs)	-	-10,260.31	-	-56,459.31
13	Net Profit / (Loss) for the period (11 + 12)	2,426.10	-599.70	14,648.00	3,985.05
14	Share of Profit / (loss) of associates *	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2,426.10	-599.70	14,648.00	3,985.05
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	30,07,455.00	30,07,455.00	30,07,455.00	30,07,455.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,19,767.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a. Basic	0.0008	-0.0002	0.0049	0.0013
	b. Diluted	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a. Basic	0.0008	-0.0002	0.0049	0.0013
	b. Diluted	-	-	-	-

*Applicable in the case of consolidated results.
FOR RIVER FRONT HOTELS LIMITED


FARUKH VALIBHAI POONAWALA
(Managing Director)
DIN: 01775169



FOR RIVER FRONT HOTELS LIMITED


FAIZ AHMED FARUKH POONAWALA
(Director)
DIN: 06481738

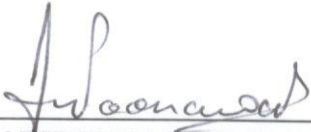
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NOTES:

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Thursday, August 12, 2021. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under provisions of Companies Act 2013.
2. The Company is operating in Hotel Business only therefore, there is only one reportable segment in accordance with the Indian Accounting Standards 108 issued by ICAI.
3. The Statutory auditors have carried out a Limited review of the above results as required under Regulation 33 of the SEBI Listing Regulations.
4. Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.
5. The above financial results are available on the website of the company www.riverfronthotellimited.com

FOR RIVER FRONT HOTELS LIMITED



FARUKH VALIBHAI POONAWALA
MANAGING DIRECTOR
DIN: 01775169



Place: Surat

Date: 12/08/2021