

RIVER FRONT HOTELS LIMITED

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

Website: www.riverfronthotellimited.com

CIN: L55100GJ1991PLC016766

RFHL/MSEI/OCBM/2019-20/02

Date: 12th August, 2019

To,
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C-62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098
Office : +91 22 6112 9000;

Symbol: RFHL

Series: BE

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Sub: Outcome of Board Meeting held on Monday, 12th August, 2019

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company at its meeting held on Monday, 12th August, 2019 at 04.00 p.m. has approved and taken on record, inter alia; the Unaudited Financial Results of the Company for the 1st quarter and three months ended on 30th June, 2019.

A copy of above Results along with Limited Review Report of the Statutory Auditors of the Company, as required under Regulation - 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

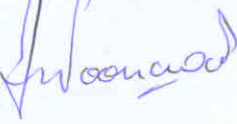
The Meeting was started at 04.00 p.m. and was concluded at 05.00 p.m.

Please find the above in order and take the same on your records.

Thanking You.

Yours Faithfully,

For RIVER FRONT HOTELS LIMITED


Farukh Valibhai Poonawala
Managing Director

DIN: 01775169

Encl: As Above



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30-JUNE-2019

| SR NO. | Particulars | Quarter Ended | | Year Ended | | In (Rs.) |
|--------|---|-------------------|-------------------|-------------------|---------------------|---------------------|
| | | 30/06/2019 | 31/03/2019 | 30/06/2018 | 31/03/2019 | 31/03/2018 |
| | | Un-Audited | Audited | Un-Audited | Audited | Audited |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 560,327.00 | 511,380.00 | 467,121.00 | 1,990,948.00 | 1,345,022.00 |
| | (b) Other Operating Income | 45,971.00 | 45,154.00 | 41,676.00 | 175,310.00 | 161,807.00 |
| | Total income from Operation (net) | 606,298.00 | 556,534.00 | 508,797.00 | 2,166,258.00 | 1,506,829.00 |
| 2 | EXPENSES | | | | | |
| | a. Cost of Materials Consumed | 310,687.00 | 326,502.00 | 276,127.00 | 1,227,286.00 | 815,063.00 |
| | b. Purchase of stock-in-trade | - | - | - | - | - |
| | c. Changes in inventories of finished goods work in progress and stock-in-trade | - | - | - | - | - |
| | d. Employee benefits Expense | 99,000.00 | 80,000.00 | 102,000.00 | 443,000.00 | 264,000.00 |
| | e. Depreciation and amortisation expense | - | - | - | - | - |
| | f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 181,677.50 | 185,632.40 | 126,076.50 | 414,610.00 | 312,814.00 |
| | TOTAL EXPENSES | 591,364.50 | 592,134.40 | 504,203.50 | 2,084,896.00 | 1,391,877.00 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2) | 14,933.50 | -35,600.40 | 4,593.50 | 81,362.00 | 114,952.00 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4) | 14,933.50 | -35,600.40 | 4,593.50 | 81,362.00 | 114,952.00 |
| 6 | Finance Costs | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 14,933.50 | -35,600.40 | 4,593.50 | 81,362.00 | 114,952.00 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | 14,933.50 | -35,600.40 | 4,593.50 | 81,362.00 | 114,952.00 |
| 10 | Tax expense | 3,882.71 | -10,254.00 | 1,183.00 | 21,155.00 | 29,527.00 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 11,050.79 | -25,346.40 | 3,410.50 | 60,207.00 | 85,425.00 |
| 12 | Extraordinary items (net of tax Rs. expense Lakhs) | -1,369.00 | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 9,681.79 | -25,346.40 | 3,410.50 | 60,207.00 | 85,425.00 |
| 14 | Share of Profit / (loss) of associates * | - | - | - | - | - |
| 15 | Minority Interest* | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 9,681.79 | -25,346.40 | 3,410.50 | 60,207.00 | 85,425.00 |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 3,007,455.00 | 3,007,455.00 | 3,007,455.00 | 3,007,455.00 | 3,007,455.00 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 1,044,552.00 | 1,128,564.00 |
| 19.i | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| | a. Basic | 0.0032 | -0.0084 | 0.0011 | 0.0200 | 0.0284 |
| | b. Diluted | - | - | - | - | - |
| 19.ii | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| | a. Basic | 0.0032 | -0.0084 | 0.0011 | 0.0200 | 0.0284 |
| | b. Diluted | - | - | - | - | - |

*Applicable in the case of consolidated results.

FOR RIVER FRONT HOTELS LIMITED



FARUKH VALIBHAI POONAWALA
(Managing Director)
DIN: 01775169

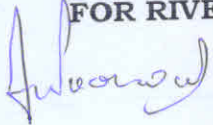
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NOTES:

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12th, 2019. The Financial Results are in accordance with the Indian Accounting Standards (Ind-As) as prescribed under provisions of Companies Act 2013
2. The Company is operating in Hotel Business only therefore, there is only one reportable segment in accordance with the Indian Accounting Standards 108 issued by ICAI.
3. The Statutory auditors have carried out a Limited review of the above results as required under Regulation 33 of the SEBI Listing Regulations.
4. Figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reporting period.

FOR RIVER FRONT HOTELS LIMITED



FARUKH V. POONAWALA
(Managing Director)
DIN: 01775169



Place: Surat
Date: 12.08.2019

N C Rupawala & Co.

Chartered Accountants

**LIMITED REVIEW REPORT OF RIVER FRONT HOTELS LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS), 2015- UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED
ON 30TH JUNE, 2019**

To the Board of Directors of **RIVER FRONT HOTELS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RIVER FRONT HOTELS LIMITED** ("The Company") for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. C. RUPAWALA & CO.

Chartered Accountants

Firm Reg. No.: 125757W

(Signature of Nehal C. Rupawala)
(Nehal C. Rupawala)

Partner

M. No.: 118029

Place: Surat

Date: 12.08.2019

