

# N C RUPAWALA & Co.

Chartered Accountants

## LIMITED REVIEW REPORT OF RIVER FRONT HOTELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS, 2015)- UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2019

To the Board of Directors of **RIVER FRONT HOTELS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial result of **RIVER FRONT HOTELS LIMITED** ("the Company") for the quarter and nine months ended on 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagement to "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

For N. C. RUPAWALA & CO.  
Chartered Accountants  
Firm Reg. No.: 125757W

I represent Nehal C.

(Nehal C. Rupawala)  
Partner  
M. No.: 118029  
UDIN: 20118029AAAABJ9067  
Place: Surat  
Date: 14/02/2020



**RIVER FRONT HOTELS LIMITED**

**CIN: L55100GJ1991PLC016766**

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

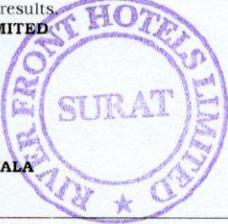
Website: www.riverfronthotellimited.com

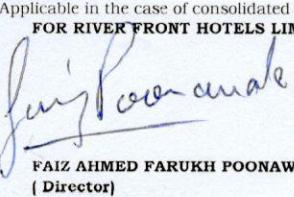
**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2019**

SR NO.	Particulars	Quarter Ended		Nine-Months Ended		Year Ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/03/2019
		Un-Audited	Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	677,855.00	579,638.00	521,622.00	1,817,820.00	1,479,568.00
	(b) Other Operating Income	48,055.00	46,999.00	44,347.00	141,025.00	130,156.00
	<b>Total income from Operation (net)</b>	<b>725,910.00</b>	<b>626,637.00</b>	<b>565,969.00</b>	<b>1,958,845.00</b>	<b>1,609,724.00</b>
2	<b>EXPENSES</b>					
	a. Cost of Materials Consumed	360,115.00	337,250.00	322,183.00	1,008,052.00	900,784.00
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods work in progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits Expense	99,000.00	99,000.00	138,000.00	297,000.00	363,000.00
	e. Depreciation and amortisation expense	-	-	40,634.00	522,087.00	223,962.00
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	197,422.00	142,987.50	-	-	414,610.00
	<b>TOTAL EXPENSES</b>	<b>656,537.00</b>	<b>579,237.50</b>	<b>500,817.00</b>	<b>1,827,139.00</b>	<b>1,487,746.00</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>69,373.00</b>	<b>47,399.50</b>	<b>65,152.00</b>	<b>131,706.00</b>	<b>121,978.00</b>
4	Other Income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4)</b>	<b>69,373.00</b>	<b>47,399.50</b>	<b>65,152.00</b>	<b>131,706.00</b>	<b>121,978.00</b>
6	Finance Costs	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>69,373.00</b>	<b>47,399.50</b>	<b>65,152.00</b>	<b>131,706.00</b>	<b>121,978.00</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>69,373.00</b>	<b>47,399.50</b>	<b>65,152.00</b>	<b>131,706.00</b>	<b>121,978.00</b>
10	Tax expense	18,037.00	12,323.87	16,777.00	34,243.58	31,409.00
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>51,336.00</b>	<b>35,075.63</b>	<b>48,375.00</b>	<b>97,462.42</b>	<b>90,569.00</b>
12	Extraordinary items (net of tax Rs. expense Lakh)	-	-	-	<b>-1,369.00</b>	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>51,336.00</b>	<b>35,075.63</b>	<b>48,375.00</b>	<b>96,093.42</b>	<b>90,569.00</b>
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>51,336.00</b>	<b>35,075.63</b>	<b>48,375.00</b>	<b>96,093.42</b>	<b>90,569.00</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	3,007,455.00	3,007,455.00	3,007,455.00	3,007,455.00	3,007,455.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	<b>1,044,552.00</b>
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a. Basic	0.0171	0.0117	0.0161	0.0320	0.0301
	b. Diluted					0.0200
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a. Basic	0.0171	0.0117	0.0161	0.0320	0.0301
	b. Diluted					0.0200

\*Applicable in the case of consolidated results.

**FOR RIVER FRONT HOTELS LIMITED**


  
**FAIZ AHMED FARUKH POONAWALA**  
 ( Director )  
 DIN: 06481738


  
 FAIZ AHMED FARUKH POONAWALA

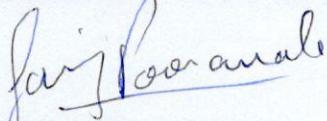
# RIVER FRONT HOTELS LIMITED

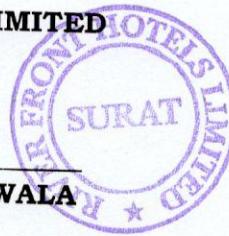
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CIN: L55100GJ1991PLC016766

## NOTES:

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Friday, February 14<sup>th</sup>, 2020. The Financial Results are in accordance with the Indian Accounting Standards (Ind-As) as prescribed under provisions of Companies Act 2013.
2. The Company is operating in Hotel Business only therefore, there is only one reportable segment in accordance with the Indian Accounting Standards 108 issued by ICAI.
3. The Statutory auditors have carried out a Limited review of the above results as required under Regulation 33 of the SEBI Listing Regulations.
4. Figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reporting period.
5. The above financial results are available on the website of the company [www.riverfronthotellimited.com](http://www.riverfronthotellimited.com)

## FOR RIVER FRONT HOTELS LIMITED

  
**FAIZ AHMED FARUKH POONAWALA**  
(Director)  
DIN: 06481738



**Place: Surat**

**Date: 14.02.2020**