

RIVER FRONT HOTELS LIMITED

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

Website: www.riverfronthotellimited.com

CIN: L55100GJ1991PLC016766

RFHL/MSEI/OCBM/2020-21/02

Date: 13th August, 2020

To,
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C-62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098
Office : +91 22 6112 9000;

Symbol: RFHL

Series: BE

Sub: Outcome of Board Meeting dated 13/08/2020.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company at its meeting held on Thursday, 13th August, 2020 at 04.00 p.m. has approved and taken on record, inter alia; the Unaudited Financial Results of the Company for the 1st Quarter and three months ended on 30th June, 2020

A copy of above Results along with Limited Review Report of the Statutory Auditors of the Company, as required under Regulation – 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

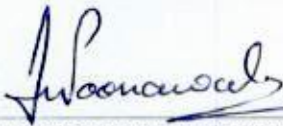
The Meeting was started at 04.00 p.m. and concluded at 05.00 p.m.

Please find the above in order and take the same on your records.

Thanking you.

Yours Faithfully,

FOR RIVER FRONT HOTELS LIMITED



FARUKH VALIBHAI POONAWALA

MANAGING DIRECTOR

DIN: 01775169



Encl.: As above

N C Rupawala & Co.

Chartered Accountants

LIMITED REVIEW REPORT OF RIVER FRONT HOTELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), 2015- UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

We have reviewed the accompanying statement of unaudited financial results of **RIVER FRONT HOTELS LIMITED** ("The Company") for the period ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The statement is the responsibility of the company's Management and has been approved by the Board of Directors in meeting held on 13th August, 2020 has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. C. RUPAWALA & CO.

Chartered Accountants

Firm Reg. No.: 125757W

(Nehal C. Rupawala)

Partner

M. No.: 118029

UDIN: 20118029AAAAEV8143

Place: Surat

Date: 13/08/2020



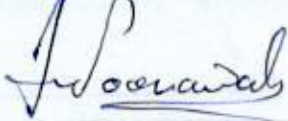
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30-JUNE-2020					
		Quarter Ended		Amount In (Rs.)	
		30/06/2020	31/03/2020	30/06/2019	Year ended 31/03/2020
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	6,20,299.00	6,26,018.00	5,60,327.00	24,43,838.00
II	Other Income	49,813.00	48,926.00	45,971.00	1,89,951.00
III	TOTAL REVENUE (I + II)	6,70,112.00	6,74,944.00	6,06,298.00	26,33,789.00
IV	EXPENSES				
	Cost of Materials Consumed	4,48,077.00	4,17,596.00	3,10,687.00	14,25,648.00
	Employee Benefit Expenses	1,45,500.00	99,000.00	99,000.00	3,96,000.00
	Depreciation and Amortization Expenses	-	-	-	-
	Other Expenses	56,961.00	1,90,519.50	1,81,677.50	7,12,606.00
	TOTAL EXPENSES	6,50,538.00	7,07,115.50	5,91,364.50	25,34,254.00
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	19,574.00	-32,171.50	14,933.50	99,535.00
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax	19,574.00	-32,171.50	14,933.50	99,535.00
VIII	Extraordinary Items	-	-	1,369.00	1,369.00
IX	Profit Before Tax	19,574.00	-32,171.50	13,564.50	98,166.00
X	Tax Expense	4,926.00	-8,721.00	3,882.71	25,523.00
	Current Tax	4,926.00	-9,279.00	3,882.71	24,965.00
	Deferred Tax	-	558.00	-	558.00
XI	Profit/(Loss) for the period from Continuing Operations (IX-X)	14,648.00	-23,450.50	9,681.79	72,643.00
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-
XII	Tax Expense of Discontinuing Operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	14,648.00	-23,450.50	9,681.79	72,643.00
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	3,007,455.00	3,007,455.00	3,007,455.00	3,007,455.00
XVI	Earnings per Equity Share (not annualised)				
I	Basic (XV/XVI)	0.0049	-0.0078	0.0032	0.0242
	Diluted	-	-	-	-

FOR RIVER FRONT HOTELS LIMITED,



FARUKH V. POONAWALA
(Managing Director)



Place: Surat

Date: 13.08.2020

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NOTES:

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 13th, 2020. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under provisions of Companies Act, 2013
2. The Company is operating in Hotel Business only therefore, there is only one reportable segment in accordance with the Indian Accounting Standards IND AS-108 issued by ICAI.
3. The Statutory Auditor have carried out a Limited Review of the above results as required under Regulation 33 of the SEBI Listing Regulations.
4. Figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reposting period.

FOR RIVER FRONT HOTELS LIMITED


FARUKH V. POONAWALA
(Managing Director)
DIN: 01775169



Place: Surat
Date: 13.08.2020