

# RIVER FRONT HOTELS LIMITED

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.  
Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com  
CIN: L55100GJ1991PLC016766

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

In (Rs.)

SR NO.	Particulars	Quarter Ended		Year Ended		
		Audited	Un-Audited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
I	Revenue from Operations	3,95,373.00	4,25,090.00	86,206.00	13,45,022.00	3,49,382.00
II	Other Income	41,676.00	40,933.00	38,456.00	1,61,807.00	1,49,339.00
III	<b>TOTAL REVENUE (I + II)</b>	<b>4,37,049.00</b>	<b>4,66,023.00</b>	<b>1,24,662.00</b>	<b>15,06,829.00</b>	<b>4,98,721.00</b>
IV	<b>EXPENSES</b>					
	Cost of Materials Consumed	2,44,971.00	2,56,959.00	60,017.00	8,15,063.00	2,32,777.00
	Purchase of stock in trade	-	-	-	-	-
	Change in inventories of finished goods, stock in trade and work in Progress	-	-	-	-	-
	Finance cost	-	-	-	-	-
	Employee Benefit Expenses	1,02,000.00	1,02,000.00	9,000.00	2,64,000.00	36,000.00
	Power and fuel	-	-	1,072.79	-	4,291.00
	Depreciation and Amortization Expenses	-	-	-	-	-
	Other Expenses	57,329.50	82,072.50	3,875.25	3,12,814.00	15,797.00
	<b>TOTAL EXPENSES</b>	<b>4,04,300.50</b>	<b>4,41,031.50</b>	<b>73,965.04</b>	<b>13,91,877.00</b>	<b>2,88,865.00</b>
V	<b>Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>32,748.50</b>	<b>24,991.50</b>	<b>50,696.96</b>	<b>1,14,952.00</b>	<b>2,09,856.00</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and Tax</b>	<b>32,748.50</b>	<b>24,991.50</b>	<b>50,696.96</b>	<b>1,14,952.00</b>	<b>2,09,856.00</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit Before Tax</b>	<b>32,748.50</b>	<b>24,991.50</b>	<b>50,696.96</b>	<b>1,14,952.00</b>	<b>2,09,856.00</b>
X	<b>Tax Expense</b>	<b>8,927.00</b>	<b>6,435.00</b>	<b>13,295.00</b>	<b>29,527.00</b>	<b>53,053.00</b>
	Current Tax	8,108.00	6,435.00	13,400.00	28,708.00	53,470.00
	Deferred Tax	-819.00	-	105.00	819.00	-417.00
XI	<b>Profit/(Loss) for the period from Continuing Operations (IX-X)</b>	<b>23,821.50</b>	<b>18,556.50</b>	<b>37,401.96</b>	<b>85,425.00</b>	<b>1,56,803.00</b>
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>23,821.50</b>	<b>18,556.50</b>	<b>37,401.96</b>	<b>85,425.00</b>	<b>1,56,803.00</b>
XVI	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)</b>	<b>30,07,455.00</b>	<b>30,07,455.00</b>	<b>30,07,455.00</b>	<b>30,07,455.00</b>	<b>30,07,455.00</b>
XVII	<b>Earnings per Equity Share (not annualised)</b>					
	-Basic (XV/XVI)	0.0079	0.0062	0.0124	0.0284	0.0521
	-Diluted	-	-	-	-	-

**FOR RIVER FRONT HOTELS LIMITED**

**CHAIRMAN/WHOLETIME DIRECTOR/DIRECTOR COMPANY SECRETARY**



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## STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2018

PARTICULARS	31-03-2018	31-03-2017
	AUDITED	AUDITED
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	3,00,74,550	3,00,74,550
(b) Reserves and surplus	11,28,565	10,43,140
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	3,12,03,115	3,11,17,690
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	9,09,83,569	9,09,83,569
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	20,69,094	11,10,927
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	9,30,52,663	9,20,94,496
<b>5. Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	-	-
(d) Short-term provisions	2,25,257	1,97,730
Sub-total - Current liabilities	225257	197730
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,44,81,035</b>	<b>12,34,09,916</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	11,99,25,651	11,99,25,651
(b) Goodwill	-	-
(c) Non-current investments	1,000	1,000
(d) Deferred tax assets (net)	6,982	7,801
(e) Long-term loans and advances	19,79,240	13,18,440
(f) Other non-current assets	-	-
Sub-total - Non-current assets	12,19,12,873	12,12,52,892
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	25,68,162	21,57,024
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
Sub-total - Current assets	25,68,162	21,57,024
<b>Total - Assets</b>	<b>12,44,81,035</b>	<b>12,34,09,916</b>

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## NOTES :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Director of the company at its meeting held on May 30<sup>th</sup>, 2018. The Statutory Auditor have carried out audit of result for the quarter and year ended 31<sup>st</sup> March, 2018. The Statutory Auditor have issued an unqualified audit opinion on the financial results.
2. Figures for the quarter ended 31<sup>st</sup> March, 2018 and 31<sup>st</sup> March, 2017 are the balancing figures between audited figures year ended 31<sup>st</sup> March, 2018 and 31<sup>st</sup> March, 2017 and the unaudited published year to date figures upto 31<sup>st</sup> December, 2017 and 31<sup>st</sup> December, 2016 respectively being the dates of the third Quarters of the Financial Years which were subjected to limited review.
3. The Company is operating in Hotel Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
4. The figures of the previous period are regrouped/reclassified whenever necessary to correspond to the figures of the current reporting period.

For River Front Hotels Limited



(Farukh Valibhai Poonawala)  
Managing Director

Place : Surat

Date : 30/05/2018